

Oxford Sports Trust Inc.
Directory
As at 31 July 2020

Trustees	TW Archer PR Hill GL Currie BR Trimmer
Bankers	Bank of New Zealand Whangarei
Solicitor	Thomson Wilson Whangarei
Accountants	Sumpter Baughen Chartered Accountants Limited Whangarei
Nature of Business	Gaming machine trust returning funds to charitable and sporting purposes within New Zealand communities

Oxford Sports Trust Inc.
Statement of Comprehensive Revenue and Expense
For the Year Ended 31 July 2020

	<u>Note</u>	<u>2020</u>	<u>2019</u>
Revenue			
<u>Revenue from Exchange Transactions</u>			
Gaming Income		12,455,370	12,628,314
Interest Received		493	375
Gain on Sale of Assets	5	<u>23,641</u>	<u>941</u>
		12,479,504	12,629,630
Expenses			
Grants and donations	4	4,998,056	5,320,494
Depreciation	5	716,054	602,769
Other Expenses	6	6,219,032	6,368,352
Finance Costs	7	<u>8,180</u>	<u>-</u>
Total Expenses		<u>11,941,322</u>	<u>12,291,615</u>
Surplus/(Deficit)		<u>538,182</u>	<u>338,015</u>
Other Comprehensive Revenue and Expense		-	-
Total Other Comprehensive Revenue and Expense		-	-
Total Comprehensive Revenue and Expense		<u>538,182</u>	<u>338,015</u>



Oxford Sports Trust Inc.
Statement of Financial Position
As at 31 July 2020

	<u>Note</u>	<u>2020</u>	<u>2019</u>
ASSETS			
Current Assets			
Cash and cash equivalents	8	586,541	116,383
Income tax refund due		721	612
Receivables from exchange transactions		193,340	247,517
Prepayments		<u>16,508</u>	<u>25,512</u>
		<u>797,110</u>	<u>390,024</u>
Non-Current Assets			
Property, plant and equipment	5	2,165,840	2,293,248
Total Assets		<u>2,962,950</u>	<u>2,683,272</u>
LIABILITIES			
Current Liabilities			
Short-term borrowings		-	364,999
GST payable		142,211	95,871
Trade and other creditors	14	<u>500,278</u>	<u>440,123</u>
		<u>642,489</u>	<u>900,993</u>
Total Liabilities		<u>642,489</u>	<u>900,993</u>
Net Assets		<u>2,320,461</u>	<u>1,782,279</u>
EQUITY			
Accumulated comprehensive revenue and expense		2,320,461	1,782,279
Total Equity		<u>2,320,461</u>	<u>1,782,279</u>

 Officer

 Officer



Oxford Sports Trust Inc.
Notes to the Financial Statements
For the Year Ended 31 July 2020

1. Reporting Entity

The reporting entity is Oxford Sports Trust Inc. Oxford Sports Trust Inc. is domiciled in New Zealand and is a charitable organisation registered under the Incorporated Societies Act 1908 and the Charities Act 2005.

The financial statements of Oxford Sports Trust Inc. are presented for the year ended 31 July 2020.

These financial statements have been approved and were authorised for issue by the Board of Trustees on 28 October 2020.

2. Statement of Compliance

The financial statements have been prepared in accordance with Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime (PBE IPSAS RDR). The entity is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS RDR on the basis that it does not have public accountability and it is not defined as large.

The Board of Trustees has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

3. Summary of accounting policies

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements.

(a) Measurement Base

The financial statements have been prepared on a historical cost basis.

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar unless otherwise stated.

