

Oxford Sports Trust Inc.
Directory
As at 31 July 2022

Trustees	TW Archer PR Hill GJ Mathias BR Trimmer
Bankers	Bank of New Zealand Whangarei
Solicitor	Thomson Wilson Whangarei
Accountants	Sumpter Baughen Chartered Accountants Limited Whangarei
Nature of Business	Gaming machine trust returning funds to charitable and sporting purposes within New Zealand communities


Oxford Sports Trust Inc.
Statement of Comprehensive Revenue and Expense
For the Year Ended 31 July 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
Revenue			
<u>Revenue from Exchange Transactions</u>			
Gaming Income		11,677,261	14,311,368
Gain on Sale of Assets	6	-	21,024
		<u>11,677,261</u>	<u>14,332,392</u>
Expenses			
Grants and donations	5	4,667,825	6,150,734
Depreciation	6	875,835	843,427
Other Expenses	7	5,943,559	6,966,691
Total Expenses		<u>11,487,219</u>	<u>13,960,852</u>
Surplus/(Deficit) Before Net Financing Costs		<u>190,042</u>	<u>371,540</u>
Finance Costs			
Finance Income		(164)	(216)
Net Finance Costs		<u>(164)</u>	<u>(216)</u>
Surplus/(Deficit) For The Year From Continuing Operations		190,206	371,756
Total Comprehensive Revenue and Expense		<u><u>190,206</u></u>	<u><u>371,756</u></u>

This statement is to be read in conjunction with the notes to the financial statements.


Oxford Sports Trust Inc.
Statement of Financial Position
As at 31 July 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
ASSETS			
Current Assets			
Cash and cash equivalents	8	837,581	474,125
Income tax refund due		770	769
Receivables from exchange transactions	9	350,514	284,543
Prepayments		25,806	26,134
		<u>1,214,671</u>	<u>785,571</u>
Non-Current Assets			
Property, plant and equipment	6	2,262,130	2,534,752
		<u>3,476,801</u>	<u>3,320,323</u>
Total Assets			
LIABILITIES			
Current Liabilities			
GST payable		166,013	136,206
Payables from exchange transactions	14	428,365	491,900
		<u>594,378</u>	<u>628,106</u>
Total Liabilities		<u>594,378</u>	<u>628,106</u>
Net Assets / Equity		<u>2,882,423</u>	<u>2,692,217</u>
EQUITY			
Accumulated comprehensive revenue and expense		2,882,423	2,692,217
Total Equity		<u>2,882,423</u>	<u>2,692,217</u>



 Officer

28 October 2022



 Officer

28 October 2022

This statement is to be read in conjunction with the notes to the financial statements.

OXFORD SPORTS TRUST INC.
Statement of Cash Flows
For the Year Ended 31 July 2022

	Notes	<u>2022</u>	<u>2021</u>
Cash flows from operating activities			
Proceeds from:			
Receipts from gaming		11,619,894	14,232,061
Interest Received		164	216
GST refunded (net)		10,738	-
		<u>11,630,796</u>	<u>14,232,277</u>
Payments to suppliers and employees		5,930,443	7,028,647
Grants paid		4,667,825	6,150,734
GST paid (net)		-	9,096
Income tax paid		-	49
		<u>10,598,528</u>	<u>13,188,526</u>
Net cash flow from operating activities		<u>1,032,528</u>	<u>1,043,751</u>
Cash flows from investing activities			
Cash was provided from:			
Receipts from sale of property, plant & equipment		-	100,727
Cash was applied to:			
Payments to acquire property plant & equipment		669,073	1,256,895
Net cash flow from investing activities		<u>(669,073)</u>	<u>(1,156,168)</u>
Net increase/ (decrease) in cash and cash equivalents		363,455	(112,417)
Cash and cash equivalents at beginning of period		474,124	586,541
Cash and cash equivalents at end of period	8	<u>837,580</u>	<u>474,124</u>

This statement is to be read in conjunction with the notes to the financial statements.