

# Directory

## Oxford Sports Trust Incorporated For the year ended 31 July 2023

### Trustees

TW Archer  
PR Hill  
DJ Mathias  
BR Trimmer

### Bankers

Bank of New Zealand  
Whangarei

### Solicitors

Thomson Wilson  
Whangarei

### Chartered Accountant

Sumpter Baughen Chartered Accountants Limited

### Nature of Business

Gaming Machine Trust returning funds for charitable and sporting purposes within New Zealand communities

# Approval of Financial Report

## Oxford Sports Trust Incorporated For the year ended 31 July 2023

The Trustees are pleased to present the approved financial report including the historical financial statements of Oxford Sports Trust Incorporated for year ended 31 July 2023.

### Information

Oxford Sports Trust Incorporated is a Incorporated Society, domiciled in New Zealand. The principal place of business is Whangarei.

### Principal Activities

The organisation's principle activity is Gaming machine trust returning funds for charitable and sporting purposes within New Zealand communities.

There have been no significant changes in the nature of these activities during the year ended 31 July 2023.

### Trustees

The names of the Trustees in office during the year and until the date of this report are as follows. Trustees were in office for the whole period unless otherwise stated.

TW Archer  
PR Hill  
DJ Mathias  
BR Trimmer

### Significant Events After Balance Date

There have been no significant events occurring after the balance date which may affect either the organisation's operations or results of those operations or the state of affairs.

APPROVED

For and on behalf of the Board of Trustees.

  
TW Archer

Date

31/10/23

  
PR Hill

Date

31/10/23

M. Mathias

G DJ Mathias

Date 31/10/2023

BR Trimmer

BR Trimmer

Date 31-10-23

# Statement of Service Performance

## Oxford Sports Trust Incorporated For the year ended 31 July 2023

This report has been prepared in accordance with PBE FRS 48 *Service Performance Reports*. The Trustees of Oxford Sports Trust believes that the statements contained in this report accurately reflect the overall performance of the Trust for the year ended 31 July 2023.

### Who we are and why do we exist?

The Incorporated Society is the holder of a Class 4 Gambling Operators Licence. The purpose is to raise funds by way of Class 4 Gambling for distribution to the community. The mission is to maximise this distribution with the minimum of harm and reach as far into the community to make a bigger difference as possible as per the allowed authorized purpose.

### What is our strategic focus areas?

The Strategic focus for the Oxford Sports trust is to distribute the available profits from our sites to recipients in the areas the income is derived from with a particular focus on assisting young people.

### What did we do and how did we perform?

During the year the following Grants were distributed to the community:

	2023	2022
<b>1. Grants Paid to the Community</b>		
Grants Paid	6,414,594	5,010,845
Grants Returned	(217,917)	(343,020)
<b>Net Grants Paid</b>	<b>6,196,677</b>	<b>4,667,825</b>

### What does the future hold for 2023 and beyond?

With the downturn in the economy, inflation and the cost of living crises, the Trust is anticipating a decrease in Revenue for the 2024 Financial Year.

# Statement of Comprehensive Revenue and Expense

Oxford Sports Trust Incorporated  
For the year ended 31 July 2023

	NOTES	2023	2022
<b>Revenue</b>			
<b>Revenue from Exchange Transactions</b>			
Gaming Income		14,655,349	11,677,261
<b>Total Revenue from Exchange Transactions</b>		<b>14,655,349</b>	<b>11,677,261</b>
<b>Total Revenue</b>		<b>14,655,349</b>	<b>11,677,261</b>
<b>Expenses</b>			
Grants and Donations	5	6,196,677	4,667,825
Depreciation	9	945,355	875,835
Other Expenses	6	7,396,461	5,943,558
<b>Total Expenses</b>		<b>14,538,493</b>	<b>11,487,218</b>
<b>Surplus / (Deficit) Before Net Financing Costs</b>		<b>116,856</b>	<b>190,043</b>
<b>Financing</b>			
Finance Income		6,524	164
<b>Net Financing Costs</b>		<b>6,524</b>	<b>164</b>
<b>Surplus / (Deficit) For The Year</b>		<b>123,380</b>	<b>190,207</b>
<b>Total Comprehensive Revenue and Expense</b>		<b>123,380</b>	<b>190,207</b>

The above statement should be read in conjunction with the notes to and forming part of the Financial Statements.

# Statement of Financial Position

Oxford Sports Trust Incorporated  
As at 31 July 2023

	NOTES	31 JUL 2023	31 JUL 2022
<b>Current Assets</b>			
Cash and cash equivalents	7	1,001,062	837,580
Income tax refund due		770	770
Receivables from exchange transaction	8	291,533	350,515
Prepayments		14,669	25,806
<b>Total Current Assets</b>		<b>1,308,033</b>	<b>1,214,671</b>
<b>Current Liabilities</b>			
Payables from exchange transactions	11	497,744	428,365
GST payable		156,222	166,013
<b>Total Current Liabilities</b>		<b>653,966</b>	<b>594,378</b>
<b>Working Capital</b>		<b>654,067</b>	<b>620,293</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	9	2,351,736	2,262,130
<b>Total Non-Current Assets</b>		<b>2,351,736</b>	<b>2,262,130</b>
<b>Total Non-Current Assets and Working Capital</b>		<b>3,005,803</b>	<b>2,882,423</b>
<b>Total Net Assets</b>		<b>3,005,803</b>	<b>2,882,423</b>
<b>Equity</b>			
Accumulated comprehensive revenue and expense		3,005,803	2,882,423
<b>Total Equity</b>		<b>3,005,803</b>	<b>2,882,423</b>

The above statement should be read in conjunction with the notes to and forming part of the Financial Statements.